

MY HOME INSURANCE COVER

My Home Insurance cover - Complete Protection for your Home

Your home is your most valuable possession and you do everything to protect it. Go a step further and give your home the best possible protection from unforeseen events with our My Home Insurance plan.

At Bajaj Allianz, we understand that whatever be the market value of your house, your home is invaluable. That's why we bring you a comprehensive home insurance cover - My Home Insurance All Risk Policy which will protect not only your home, but also the belongings inside it, against risks like **fire, burglary and natural calamities**.

Who can Buy the policy?

- Any owner occupant of a flat/apartment/independent building which is less than 30 years old and which is not of kutchra construction can purchase this insurance policy for his building and/or contents and jewellery and valuables.
- Any tenant of a residential structure can insure his/her contents and valuables in the flat/apartment/independent building occupied by them for residential purpose.

Key Benefits of Home Insurance with Us

- Provides complete protection for property, contents, and interests of the insured and their family members in a single policy
- Covers your home against loss from fire, burglary and natural calamities
- Covers the contents of your home, including portable equipment
- Cover for jewellery, valuables, works of art
- Additional benefit of rent for alternate accommodation*
- Useful add-ons to customise your policy for total protection
- Several home insurance plan types with various coverage options for you to choose from
- Option to insure either the flat/apartment/building only, or contents only, or both
- Affordable premium and attractive rebates

Know about our add-on covers:

Our My Home insurance policy comes with some great add-on covers*, offering you complete protection! They are as follows:

- Loss of rent cover
- Temporary resettlement cover
- Keys and locks replacement cover
- ATM withdrawal robbery cover
- Lost wallet cover
- Dog insurance cover

- Public liability cover
- Employees compensation cover

What is not covered?

The policy does not cover loss or damage to the property by or due to or arising from:

- Misrepresentation, mis-description, or non-disclosure of any material information.
- Damage which is pre-existing in nature (applicable to contents and building).
- Manufacturing defects in electrical, mechanical, and electronic items.

Three Different Plans to Choose from

	BUILDING (STRUCTURE)		
My Home Insurance - All Risk Policy	Agreed Value Basis (Flat/ Apartment)	Reinstatement Value Basis (Flat / Apartment / Independent Building)	Indemnity Basis (Flat / Apartment / Independent Building)
New For Old Basis (Excluding Jewellery and Valuables, Painting, Works of Arts and Curios)	PLATINUM PLAN -I Flat/Apartment - Agreed Value Basis + Contents - New For Old (For Contents Up to 5 Years)	DIAMOND PLAN -I Flat/Apartment/Building - Reinstatement Value Basis + Contents - New for Old (For Contents Up to 5 Years)	GOLD PLAN -I Flat/Apartment/Building - Reinstatement Value Basis + Contents - New for Old (For Contents Up to 5 Years)
Indemnity Basis (Excluding Jewellery and Valuables)	PLATINUM PLAN -II Flat/Apartment - Agreed Value Basis + Contents - Indemnity Basis	DIAMOND PLAN -II Flat/Apartment/Building - Reinstatement Value Basis + Contents - Indemnity Basis	GOLD PLAN -II Flat/Apartment/Building - Indemnity Basis + Contents - Indemnity Basis
Portable Equipments Coverage	Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide	Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide	Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide
Jewellery and Valuables	For Jewellery & Valuables: Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide	For Jewellery & Valuables: Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide	For Jewellery & Valuables: Inbuilt Coverage : India Coverage Extension On Payment of Additional Premium :Worldwide
Rent for Alternate Accommodation	0.5% of the Flat/Apartment Sum Insured or actual rent which ever is less subject to a maximum of '50,000/- per month for the period until the Completion of Reconstruction or 24 months which ever is less	0.3% of the "Building" Sum Insured or actual rent which ever is less subject to a maximum of '35,000/- per month for the period until the Completion of Reconstruction or 24 months which ever is less	-

OPTIONS TO INSURE	Insured has the Option to insure either Flat/ Apartment Only OR Contents Only OR Both	Insured has the Option to insure either Flat/ Apartment/Independent Building Only OR Contents Only OR Both.	Insured has the Option to insure either Flat/ Apartment/Independent Building Only OR Contents Only OR Both.
OPTIONS FOR POLICY PERIOD	1 Year 2 Years 3 Years	1 Year 2 Years 3 Years	1 Year 2 Years 3 Years
ADD ON COVER FOR ALL PLANS	<ol style="list-style-type: none"> 1. Loss of Rent 2. Temporary Resettlement Cover 3. Keys & Locks Replacement Cover 4. ATM withdrawal Robbery Cover 5. Lost Wallet Cover 6. Dog Insurance Cover 7. Public Liability Cover 8. Employee's Compensation Cover 	<ol style="list-style-type: none"> 1. Loss of Rent 2. Temporary Resettlement Cover 3. Keys & Locks Replacement Cover 4. ATM withdrawal Robbery Cover 5. Lost Wallet Cover 6. Dog Insurance Cover 7. Public Liability Cover 8. Employee's Compensation Cover 	<ol style="list-style-type: none"> 1. Loss of Rent 2. Temporary Resettlement Cover 3. Keys & Locks Replacement Cover 4. ATM withdrawal Robbery Cover 5. Lost Wallet Cover 6. Dog Insurance Cover 7. Public Liability Cover 8. Employee's Compensation Cover

Home Insurance: House Holders Package Policy

Complete Home Insurance for You

As a homeowner, you invest a lot of time, money and care into making your home look beautiful for the festival. Go a step further and give your home the best possible protection from unforeseen events with Bajaj Allianz Home Insurance plans.

At Bajaj Allianz, we understand that whatever be the market value of your house, your home is invaluable. That's why we bring you a comprehensive home insurance cover, which will protect not only your home, but also the belongings inside it.

Key Benefits of Home Insurance with Us

- Provides protection to your property
- Protection to your Domestic and electronic appliances
- Interests of the insured and their family members in a single policy

What is Covered?

1.Fire and Allied perils

Fire can cause huge damages, which can affect your finances.

This section covers loss or damage to the premises (if specifically declared and insured) and contents whilst contained in the premises due to the following perils:

- Fire
- Lightning
- Explosion/ Implosion
- Aircraft Damage
- Riots, Strike and Malicious Damage
- Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation
- Impact Damage
- Subsidence and Landslide including Rockslide
- Bursting and/ or overflowing of Water Tanks, Apparatus and Pipes
- Missile Testing Operations
- Leakage from Automatic Sprinkler Installations
- Bush Fire
- Earthquake (Fire and Shock)
- The sum insured (value denoted for insurance) can be either on:

REINSTATEMENT VALUE basis (Which is the value for replacing the item with a new item of same type and make). At the time of loss the claim will be settled without applying depreciation. In effect you will be getting new for old of breakdown under this policy possibility of losing your baggage during your travel.

OR

MARKET VALUE basis (Which is the reinstatement value less depreciation depending on the age of the item). At the time of loss, the claim will be settled after applying depreciation.

NOTE: The electronic equipments/TV etc. which you wish to cover under the respective section need not to be insured under this section but can be covered under Theft All Risks, electronic section

Exclusion:

- 5% of the claim amount for every claim arising out of Act of God perils.
- Damage due to terrorist activities.

Terrorism Cover Extension can be opted by paying extra premium

2. Burglery and Theft

This policy covers :

- The damage caused due to housebreaking and thefts
- Protection provided on first loss basis i.e. 40% of the total value of contents along with list of value needs
- The total sum insured should be the market value of the property.

Exclusion:

- Loss of livestock, motor vehicles, pedal cycles and money stamps (Unless specifically declared.) Burglary/House breaking where any member of the insured's family is the principal.

3. Jewellery and Precious Items

We provide a policy which safeguards this asset by covering any jewellery possessed by the insured.

Valuation Certificate is required to cover jewellery and precious items.

4. Breakdown of Domestic Appliances

This section is meant to cover the repair or replacement costs arising from the unexpected mechanical or electrical breakdown of domestic appliances (excluding A.C.) whilst contained in or fixed at the Insured's premises.

Optional Coverage: Air Conditioners can be covered under this section by payment of additional premium @ Rs.10 (Service Tax Extra) per Rs.1000 of Sum Insured.

Exclusion on loss or damage for the following:

- Willful act or gross negligence of the insured
- For which manufacturer or supplier is responsible
- Caused due to wear and tear
- Mobile phones or similar communication devices

5. Electronic Equipment

This section is meant to cover the repair or replacement costs in respect of electronic equipments caused by any unforeseen and sudden physical loss (except a cause specifically excluded) whilst contained in or fixed at the Insured's premises.

Exclusions:

- Manufacturing defect
- Damage resulting due to wear and tear, gradual deterioration, climatic conditions, rust, corrosion and insects
- Costs incurred in connection with functional failures due to willful act or gross negligence of the insured
- **Deductibles:** The Insured shall bear the first 10% or Rs.2500/- (whichever is higher) of any claim concerning computers, and the first 10% or Rs.500/- (whichever is higher) of any claim concerning any other item of electronic equipment.

6. Baggage

This section will cover the accidental loss or damage caused to personal baggage accompanying the Insured

7. Plate Glass

Fixed plate glass at the premises may get damaged due to various reasons. We cover it against the accidental breakage but the details of plate glass along with the value are to be provided.

Exclusions:

- Breakage during removal, alterations or repairs on the insured premises
- Disfiguration, scratching or damage of glass other than fracture extending through the entire thickness of the glass
- In case the glass is not completely and securely fixed

8. Pedal Cycles

Pedal cycles are commonly found on the road and also exposed to maximum risk due to constant accidents.

Pedal cycles can be insured against all risks subject to standard exclusions. Third party liability, arising out of the use of pedal cycle is also covered.

Exclusions:

- Any accident or loss caused in connection with pedal cycle used for hire outside India
- Damage to accessories by theft if Pedal cycle is stolen at the same time

9. Personal Accident Insurance

Accidents are sudden and often result in large financial implications.

Our policy makes provisions to protect such losses by covering you and your family members under this section. Details of each person along with the amount insured for them have to be mentioned.

10. Personal Liability/Workmen's Compensation

Sometimes our actions can cause injuries or property damages to third parties. In such cases coping with the liability can result in a large financial burden. We cover such risks as well.

Group Discounts

The following discounts can be given in the premium if you opt for additional covers as follows

- 5/6 covers - 15% on all sections except Fire and allied Perils
- 7 or covers - 20% on all sections except Fire and allied Perils

Exclusions

No indemnity would be available under the policy for the following cases:

- Consequential loss of any kind or description
- Loss or damage caused by depreciation or wear and tear
- Damage to contents of a consumable nature
- Loss or damage to mobile phones or similar communication devices
- Loss of or damage to valuables, jewellery or precious items
- Other exclusions as listed in the policy wordings